

RESOLUTION NO. 080 (2022/2023)

**A RESOLUTION APPROVING THE REVISED FISCAL YEAR 2023/2024 MAXIMUM
PROPERTY TAX DOLLARS FOR THE CITY OF NEVADA, IOWA**

WHEREAS, the City Council of the City of Nevada, Iowa, prepared the Fiscal Year 2023/2024 Maximum Property Tax Dollars requirement per state code and Council previously approved the amount on February 27, 2023; and

WHEREAS, Senate File 181, signed into law after the City's hearing, changed the property taxes by modifying the calculation of assessment limitations for certain properties and affected the City's valuations it is necessary to Revise the Resolution for the Maximum amount of Property Tax Dollars that will be collected for the Fiscal Year 2023/2024; and

WHEREAS, Iowa Code requires the City of Nevada, Iowa, to hold a public hearing regarding certain specified levies and that hearing was held on February 27, 2023; and

WHEREAS, the City Council of the City of Nevada has considered the REVISED Proposed FY2023/2024 City Maximum Property Tax Dollars for the affected levy total, and;

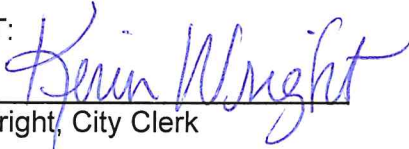
WHEREAS, a notice concerning the proposed city maximum property tax dollars from certain levies was published as required and posted on the city web site and social media account; and

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Nevada, Story, County, Iowa, that the REVISED Maximum Property Tax Dollars for the affected tax levies for Fiscal Year 2023/2024 shall not exceed \$3,245,694. The Maximum Property Tax dollars requested in the total maximum levy for affected property tax levies for Fiscal Year 2023/2024 does not represent an increase of greater than 104.59% from the maximum property tax dollars requested in Fiscal Year 2022/2023.

PASSED AND APPROVED this 13th day of March, 2023.


Brett Barker, Mayor

ATTEST:

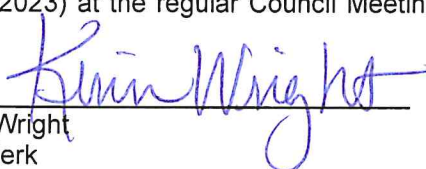

Kerin Wright, City Clerk

Moved by Council Member Sandy Ehrig, seconded by Council Member Dane Nealson, that Resolution No. 080 (2022/2023) be adopted.

AYES: Ehrig, Nealson, Sampson, Hanson, Mittman
NAYS: None
ABSENT: Skaggs

The Mayor declared Resolution No. 080 (2022/2023) adopted.

I hereby certify that the foregoing is a true copy of a record of the adoption of Resolution No. 080 (2022/2023) at the regular Council Meeting of the City of Nevada, Iowa, held on the 13th day of March, 2023.



Kerin Wright
City Clerk

NOTICE OF PUBLIC HEARING - CITY OF NEVADA - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/27/2023 **Meeting Time:** 06:00 PM **Meeting Location:** Nevada City Hall, 1209 6th Street, Nevada IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofnevadaiaowa.org

City Telephone Number
 (515) 382-5466 ext: 225

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	282,797,594	287,656,167	287,656,167	
Tax Levies:				
Regular General	2,290,661	2,290,661	2,330,015	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center	37,834	37,834	38,834	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	145,518	145,518	173,015	
Support of Local Emer. Mgmt. Commission			0	
Emergency	75,667	75,667	77,667	
Police & Fire Retirement			0	
FICA & IPERS	336,728	336,728	373,365	
Other Employee Benefits	216,750	216,750	252,798	
Total Tax Levy	3,103,158	3,103,158	3,245,694	4.59
Tax Rate	10.97307	10.78773	11.28324	

Explanation of significant increases in the budget:

Increased costs in utilities, goods, services, fuel, repairs, insurance, wages, benefits. Decrease in state backfill and other state legislation that has reduced city revenue.

If applicable, the above notice also available online at:

www.cityofnevadaiaowa.org and <https://www.facebook.com/cityofnevada/>

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year