

RESOLUTION NO. 076 (2022/2023)

**A RESOLUTION APPROVING THE FISCAL YEAR 2023/2024 MAXIMUM
PROPERTY TAX DOLLARS FOR THE CITY OF NEVADA, IOWA**

WHEREAS, the City Council of the City of Nevada, Iowa, is preparing the Fiscal Year 2023/2024 Budget; and

WHEREAS, Iowa Code requires the City of Nevada, Iowa, to hold a public hearing regarding certain specified levies; and

WHEREAS, the City Council of the City of Nevada has considered the Proposed FY2023/2024 City Maximum Property Tax Dollars for the affected levy total, and;

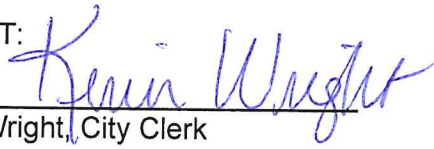
WHEREAS, a notice concerning the proposed city maximum property tax dollars from certain levies was published as required and posted on the city web site and social media account; and

WHEREAS, a public hearing concerning the proposed city maximum property tax dollars was held on February 27, 2023 at 6:00 p.m.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Nevada, Story, County, Iowa, that the Maximum Property Tax Dollars for the affected tax levies for Fiscal Year 2023/2024 shall not exceed \$3,350,581. The Maximum Property Tax dollars requested in the total maximum levy for affected property tax levies for Fiscal Year 2023/2024 does not represent an increase of greater than 107.97% from the maximum property tax dollars requested in Fiscal Year 2022/2023.

PASSED AND APPROVED this 27th day of February, 2023.


Brett Barker, Mayor

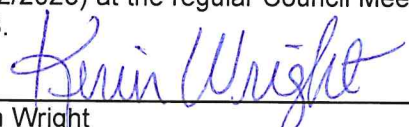
ATTEST: 
Kerin Wright, City Clerk

Moved by Council Member Jason Sampson, seconded by Council Member Steve Skaggs, that Resolution No. 076 (2022/2023) be adopted.

AYES: Sampson, Skaggs, Ehrig, Hanson, Mittman, Nealson
NAYS: None
ABSENT: None

The Mayor declared Resolution No. 076 (2022/2023) adopted.

I hereby certify that the foregoing is a true copy of a record of the adoption of Resolution No. 076 (2022/2023) at the regular Council Meeting of the City of Nevada, Iowa, held on the 27th day of February, 2023.



Kerin Wright
City Clerk

NOTICE OF PUBLIC HEARING - CITY OF NEVADA - PROPOSED PROPERTY TAX LEVY

Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/27/2023

Meeting Time: 06:00 PM

Meeting Location: Nevada City Hall, 1209 6th Street, Nevada IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

www.cityofnevadaiaowa.org

City Telephone Number
(515) 382-5466 ext: 225

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual %CHG
Regular Taxable Valuation	282,797,594	294,919,898	294,919,898	
Tax Levies:				
Regular General	2,290,661	2,290,661	2,388,851	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center	37,834	37,834	39,814	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	145,518	145,518	173,015	
Support of Local Emer. Mgmt. Commission			0	
Emergency	75,667	75,667	79,628	
Police & Fire Retirement			0	
FICA & IPERS	336,728	336,728	416,475	
Other Employee Benefits	216,750	216,750	252,798	
Total Tax Levy	3,103,158	3,103,158	3,350,581	7.97
Tax Rate	10.97307	10.52204	11.36099	

Explanation of significant increases in the budget:

Increased costs in utilities, goods, services, fuel, repairs, insurance, wages, benefits. Decrease in state backfill and other state legislation that has reduced city revenue.

If applicable, the above notice also available online at:

www.cityofnevadaiaowa.org and <https://www.facebook.com/cityofnevada/>

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

LOCALiQ

Ames Tribune

PO Box 631851 Cincinnati, OH 45263-1851

PROOF OF PUBLICATION

Kerin Wright
CITY CLERK'S OFFICE
City Of Nevada
1209 6Th ST

Nevada IA 50201-1536

STATE OF WISCONSIN, COUNTY OF BROWN

The Nevada Journal, a weekly newspaper printed and published at Ames, Story County, Iowa, and personal knowledge of the facts herein state and that the notice hereto annexed was Published in said newspaper in the issues dated:

02/16/2023

and that the fees charged are legal.

Sworn to and subscribed before on 02/16/2023

Legal Clerk

Notary, State of WI, County of Brown

My commission expires

Publication Cost: \$118.32

Order No: 8454874

Customer No: 842186

PO #: FY 24 Max Tax Levy

of Copies:

1

THIS IS NOT AN INVOICE!

Please do not use this form for payment remittance.

AMY KOKOTT
Notary Public
State of Wisconsin