

FISCAL YEAR JULY 1, 2022 - JUNE 30, 2023
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
The City of: NEVADA County Name: STORY COUNTY

Adopted On: 4/11/2022 Resolution: 074 (2021/2022)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	282,797,594	2b	280,249,825	
DEBT SERVICE	3a	301,840,484	3b	299,292,715	
Ag Land	4a	1,639,427			

City Number: 85-820
Last Official Census: 6,925

TAXES LEVIED

Purpose	Dollar Limit	ENTER FIRE DISTRICT RATE BELOW			Request with Utility Replacement	Property Taxes Levied		Rate
Regular General levy	8.10000			5	2,290,661	2,270,024	43	8.10000
Non-Voted Other Permissible Levies								
Contract for use of Bridge	0.67500			6		0	44	0.00000
Opr & Maint publicly owned Transit	0.95000			7		0	45	0.00000
Rent, Ins. Maint of Civic Center	Amt Nec			8		0	46	0.00000
Opr & Maint of City owned Civic Center	0.13500			9	37,834	37,492	47	0.13378
Planning a Sanitary Disposal Project	0.06750			10		0	48	0.00000
Aviation Authority (under sec.330A.15)	0.27000			11		0	49	0.00000
Levee Impr. fund in special charter city	0.06750			13		0	51	0.00000
Liability, property & self insurance costs	Amt Nec			14	145,518	144,208	52	0.51457
Support of a Local Emerg.Mgmt.Comm.	Amt Nec			462		0	465	0.00000
Voted Other Permissible Levies								
Instrumental/Vocal Music Groups	0.13500			15		0	53	0.00000
Memorial Building	0.81000			16		0	54	0.00000
Symphony Orchestra	0.13500			17		0	55	0.00000
Cultural & Scientific Facilities	0.27000			18		0	56	0.00000
County Bridge	As Voted			19		0	57	0.00000
Missi or Missouri River Bridge Const.	1.35000			20		0	58	0.00000
Aid to a Transit Company	0.03375			21		0	59	0.00000
Maintain Institution received by gift/devise	0.20500			22		0	60	0.00000
City Emergency Medical District	1.00000			463		0	466	0.00000
Support Public Library	0.27000			23		0	61	0.00000
Unified Law Enforcement	1.50000			24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)				25	2,474,013	2,451,724		
Ag Land	3.00375			26	4,924	4,924	63	3.00349
Total General Fund Tax Levies (25 + 26)				27	2,478,937	2,456,648		
Special Revenue Levies								
Emergency (if general fund at levy limit)	0.27000			28	75,667	74,986	64	0.26757
Police & Fire Retirement	Amt Nec			29		0		0.00000
FICA & IPERS (if general fund at levy limit)	Amt Nec			30	336,728	333,693		1.19070
Other Employee Benefits	Amt Nec			31	216,750	214,797		0.76645
Total Employee Benefit Levies (29,30,31)				32	553,478	548,490	65	1.95715
Sub Total Special Revenue Levies (28+32)				33	629,145	623,476		
As Req		With Gas & Elec Valuation	Without Gas & Elec Valuation					
SSMID 1		0	0	34		0	66	0.00000
SSMID 2		0	0	35		0	67	0.00000
SSMID 3		0	0	36		0	68	0.00000
SSMID 4		0	0	37		0	69	0.00000
SSMID 5		0	0	555		0	565	0.00000
SSMID 6		0	0	556		0	566	0.00000
SSMID 7		0	0	1177		0	1179	0.00000
SSMID 8		0	0	1185		0	1187	0.00000
Total Special Revenue Levies				39	629,145	623,476		
Debt Service Levy 76.10(6)	Amt Nec			40	918,800	911,044	70	3.04399
Capital Projects (Capital Improv. Reserve)	0.67500			41	168,913	167,390	71	0.59729
Total Property Taxes (27+39+40+41)				42	4,195,795	4,158,558	72	14.61435

(Signature)

(Date)

(County Auditor)

(Date)

NOTICE OF PUBLIC HEARING - CITY OF NEVADA - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/28/2022 **Meeting Time:** 06:00 PM **Meeting Location:** Nevada City Council Chambers, 1209 6th Street, Nevada IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofnevadaaiowa.org

City Telephone Number
(515) 382-5466 ext: 225

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	269,995,018	282,797,594	282,797,594	
Tax Levies:				
Regular General	2,186,960	2,186,960	2,290,661	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center	36,448	36,448	37,834	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	119,430	119,430	145,518	
Support of Local Emer. Mgmt. Commission			0	
Emergency	72,899	72,899	75,667	
Police & Fire Retirement			0	
FICA & IPERS	392,692	392,692	336,728	
Other Employee Benefits	250,806	250,806	216,750	
Total Tax Levy	3,059,235	3,059,235	3,103,158	1.43
Tax Rate	11.33071	10.81775	10.97307	

Explanation of significant increases in the budget:

Increases in Property Insurance, benefits, salaries, utility and supply costs have caused additional expense to the City. The City also saw many revenues decreased due to the impact of COVID and state law changes with rollback in residential and Multi-residential properties. The state is also decreasing the backfill that was promised when they reduced the commercial and industrial property valuations. Nevada's overall tax levy rate will remain unchanged. The levies above do not show the total levy rate for the city.

If applicable, the above notice also available online at:

www.cityofnevadaaiowa.org and www.facebook.com/cityofnevadaaiowa/

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

FUND BALANCE
City Name: NEVADA
Fiscal Year July 1, 2022 - June 30, 2023

LOCAL EMC SUPPORT

City Name: NEVADA

Fiscal Year July 1, 2022 - June 30, 2023

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg. Mgmt. Comm.	0	0
TOTAL FOR FY 2023	0	0

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: NEVADA

Fiscal Year July 1, 2021 - June 30, 2022

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2022	ACTUAL 2021
PUBLIC SAFETY										
1	Police Department/Crime Prevention	1,297,663	37,000						1,334,663	1,326,321
2	Jail								0	0
3	Emergency Management	900	0						900	9,604
4	Flood Control		27,600						27,600	31,149
5	Fire Department	212,723	0						212,723	337,887
6	Ambulance	17,100	0						17,100	44,291
7	Building Inspections	52,000							52,000	60,621
8	Miscellaneous Protective Services								0	0
9	Animal Control	6,600							6,600	5,708
10	Other Public Safety								0	0
11	TOTAL (lines 1 - 10)	1,586,986	64,600				0		1,651,586	1,815,581
PUBLIC WORKS										
12	Roads, Bridges, & Sidewalks	6,500	775,897						782,397	629,326
13	Parking - Meter and Off-Street								0	0
14	Street Lighting	0	142,000						142,000	113,246
15	Traffic Control and Safety		10,500						10,500	7,958
16	Snow Removal		82,275						82,275	55,545
17	Highway Engineering								0	0
18	Street Cleaning								0	0
19	Airport (if not Enterprise)								0	0
20	Garbage (if not Enterprise)		0						0	0
21	Other Public Works								0	13,421
22	TOTAL (lines 12 - 21)	6,500	1,010,672				0		1,017,172	819,496
HEALTH & SOCIAL SERVICES										
23	Welfare Assistance								0	0
24	City Hospital								0	0
25	Payments to Private Hospitals								0	0
26	Health Regulation and Inspection								0	0
27	Water, Air, and Mosquito Control		13,000						13,000	0
28	Community Mental Health								0	0
29	Other Health and Social Services		3,995						3,995	50,770
30	TOTAL (lines 23 - 29)	0	16,995				0		16,995	50,770
CULTURE & RECREATION										
31	Library Services	449,899	54,000						503,899	432,019
32	Museum, Band and Theater	0	1,699						1,699	0
33	Parks	685,723	40,000						725,723	554,874
34	Recreation	73,890	0						73,890	135,227
35	Cemetery	113,916	16,500						130,416	115,516
36	Community Center, Zoo, & Marina	175,471	25,300						200,771	155,373
37	Other Culture and Recreation		1,983						1,983	2,930
38	TOTAL (lines 31 - 37)	1,498,899	139,482				0		1,638,381	1,395,939

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

City Name: NEVADA

Fiscal Year July 1, 2021 - June 30, 2022

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2022	ACTUAL 2021
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39		0							
Economic Development	40	8,000	215,000	309,508					532,508	340,150
Housing and Urban Renewal	41		0	60,000					60,000	3,667
Planning & Zoning	42	144,820	50,000						194,820	94,638
Other Com & Econ Development	43		25,700						25,700	9,599
TIF Rebates	44								0	0
TOTAL (lines 39 - 44)	45	152,820	290,700	369,508			0		813,028	448,054
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	42,807	25,500						68,307	29,063
Clerk, Treasurer, & Finance Adm.	47	336,496	0						336,496	226,149
Elections	48	3,000							3,000	0
Legal Services & City Attorney	49	107,300	1,500						108,800	124,133
City Hall & General Buildings	50	120,931	0						120,931	100,627
Tort Liability	51	41,660							41,660	40,653
Other General Government	52	0	13,000						13,000	11,258
TOTAL (lines 46 - 52)	53	652,194	40,000	0	1,512,413		0		692,194	531,883
DEBT SERVICE										
Gov Capital Projects	54								1,512,413	1,535,493
TIF Capital Projects	55					12,132,000			12,132,000	3,951,218
TOTAL CAPITAL PROJECTS	56								0	0
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	57	0	0	369,508	1,512,413	12,132,000	0		12,132,000	3,951,218
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							1,311,787	1,311,787	1,046,755
Sewer Utility	60							23,352,378	23,352,378	840,501
Electric Utility	61								0	0
Gas Utility	62								0	0
Airport	63								0	0
Landfill/Garbage	64					80,700			80,700	72,088
Transit	65								0	0
Cable TV, Internet & Telephone	66								0	0
Housing Authority	67								0	0
Storm Water Utility	68							35,900	35,900	3,611
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0
Enterprise DEBT SERVICE	70								0	3,921,940
Enterprise CAPITAL PROJECTS	71								0	3,172,829
Enterprise TIF CAPITAL PROJECTS	72								0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73							24,780,765	24,780,765	9,057,724
TOTAL ALL EXPENDITURES (lines 58+73)	74	3,897,399	1,562,449	369,508	1,512,413	12,132,000	0	24,780,765	44,254,534	19,606,158
Regular Transfers Out	75	4,500,000	1,584,664		0	94,913	0	1,122,200	7,301,777	4,193,576
Internal TIF Loan Transfers Out	76			725,729					725,729	1,062,334
Total ALL Transfers Out	77	4,500,000	1,584,664	725,729	0	94,913	0	1,122,200	8,027,506	5,255,910
Total Expenditures and Other Fin Uses (lines 74+77)	78	8,397,399	3,147,113	1,095,237	1,512,413	12,226,913	0	25,902,965	52,282,040	24,862,068
Ending Fund Balance June 30	79	5,677,710	3,969,104	2,049,182	289,485	1,505,407	161,721	14,010,090	27,662,699	30,642,856

RE-ESTIMATED REVENUES DETAIL

City Name: NEVADA

Fiscal Year July 1, 2021 - June 30, 2022

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2022	ACTUAL 2021
Taxes Levied on Property	1 2,324,903	709,577		825,798	160,867			4,021,145	3,940,058
Less: Uncollected Property Taxes - Levy Year	2							0	0
Net Current Property Taxes (line 1 minus line 2)	3 2,324,903	709,577		825,798	160,867			4,021,145	3,940,058
Delinquent Property Taxes	4							0	0
TIF Revenues	5		1,213,485					1,213,485	909,423
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6 22,304	6,820		6,903	1,545			37,572	40,256
Utility franchise tax (Iowa Code Chapter 364.2)	7							0	0
Parimutuel wager tax	8							0	0
Gaming wager tax	9							0	0
Mobile Home Taxes	10 11,200	4,300		3,000	600			19,100	28,451
Hotel/Motel Taxes	11 11,000							11,000	7,682
Other Local Option Taxes	12	920,000						920,000	1,256,703
Subtotal - Other City Taxes (lines 6 thru 12)	13 44,504	931,120		9,903	2,145			987,672	1,333,092
Licenses & Permits	14 112,750	200						112,950	119,503
Use of Money & Property	15 74,700	28,100	7,000	2,000	10,650	0	30,500	152,950	628,416
Intergovernmental:									
Federal Grants & Reimbursements	16 21,500	0			0		0	21,500	305,565
Road Use Taxes	17	831,250						831,250	1,017,404
Other State Grants & Reimbursements	18 78,725	26,920	0	21,581	4,834			132,060	598,908
Local Grants & Reimbursements	19 116,500	0						116,500	183,702
Subtotal - Intergovernmental (lines 16 thru 19)	20 216,725	858,170	0	21,581	4,834		0	1,101,310	2,105,579
Charges for Fees & Service:									
Water Utility	21								
Sewer Utility	22						2,332,927	2,332,927	2,665,658
Electric Utility	23						1,672,773	1,672,773	1,701,794
Gas Utility	24							0	0
Parking	25							0	0
Airport	26							0	0
Landfill/Garbage	27						68,650	68,650	73,382
Hospital	28							0	0
Transit	29							0	0
Cable TV, Internet & Telephone	30							0	0
Housing Authority	31							0	0
Storm Water Utility	32						170,900	170,900	175,398
Other Fees & Charges for Service	33 145,215	100			10,000			155,315	244,299
Subtotal - Charges for Service (lines 21 thru 33)	34 145,215	100		0	10,000	0	4,245,250	4,400,565	4,860,531
Special Assessments	35 0			0	0			0	0
Miscellaneous	36 229,000	29,000		0	1,000,000		26,300	1,284,300	152,656
Other Financing Sources:									
Regular Operating Transfers In	37 1,225,490	334,174		94,913	4,550,000		1,097,200	7,301,777	4,193,576
Internal TIF Loan Transfers In	38 73,446		67,487	584,796			0	725,729	1,062,334
Subtotal ALL Operating Transfers In	39 1,298,936	334,174	67,487	679,709	4,550,000	0	1,097,200	8,027,506	5,255,910
Proceeds of Debt (Excluding TIF Internal Borrowing)	40		0	0	3,000,000		25,000,000	28,000,000	6,928,332
Proceeds of Capital Asset Sales	41 0	0			0		0	0	219,902
Subtotal-Other Financing Sources (lines 36 thru 38)	42 1,298,936	334,174	67,487	679,709	7,550,000	0	26,097,200	36,027,506	12,404,144
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43 4,446,733	2,890,441	1,287,972	1,538,991	8,738,496	0	30,399,250	49,301,883	26,453,402
Beginning Fund Balance July 1	44 9,628,376	4,225,776	1,856,447	262,907	4,993,824	161,721	9,513,805	30,642,856	29,051,522
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45 14,075,109	7,116,217	3,144,419	1,801,898	13,732,320	161,721	39,913,055	79,944,739	55,504,924

EXPENDITURES SCHEDULE PAGE 1

City Name: NEVADA

Fiscal Year July 1, 2022 - June 30, 2023

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
PUBLIC SAFETY										
Police Department/Crime Prevention	1 1,338,061	64,000						1,402,061	1,334,663	1,326,321
Jail	2 0							0	0	0
Emergency Management	3 1,300	0						1,300	900	9,604
Flood Control	4	27,600						27,600	27,600	31,149
Fire Department	5 205,828	0						205,828	212,723	337,887
Ambulance	6 32,700	0						32,700	17,100	44,291
Building Inspections	7 59,030							59,030	52,000	60,621
Miscellaneous Protective Services	8							0	0	0
Animal Control	9 6,000							6,000	6,600	5,708
Other Public Safety	10							0	0	0
TOTAL (lines 1 - 10)	11 1,642,919	91,600				0		1,734,519	1,651,586	1,815,581
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12 6,500	680,819						687,319	782,397	629,326
Parking - Meter and Off-Street	13							0	0	0
Street Lighting	14 0	137,000						137,000	142,000	113,246
Traffic Control and Safety	15	15,500						15,500	10,500	7,958
Snow Removal	16	77,275						77,275	82,275	55,545
Highway Engineering	17							0	0	0
Street Cleaning	18							0	0	0
Airport	19							0	0	0
Garbage (if not Enterprise)	20	0						0	0	0
Other Public Works	21	50,000						50,000	0	13,421
TOTAL (lines 12 - 21)	22 6,500	960,594				0		967,094	1,017,172	819,496
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23							0	0	0
City Hospital	24							0	0	0
Payments to Private Hospitals	25							0	0	0
Health Regulation and Inspection	26							0	0	0
Water, Air, and Mosquito Control	27	13,000						13,000	13,000	0
Community Mental Health	28							0	0	0
Other Health and Social Services	29	40,000						40,000	3,995	50,770
TOTAL (lines 23 - 29)	30 0	53,000				0		53,000	16,995	50,770
CULTURE & RECREATION										
Library Services	31 461,441	57,000						518,441	503,899	432,019
Museum, Band and Theater	32 0	1,000						1,000	1,699	0
Parks	33 806,497	42,200						848,697	725,723	554,874
Recreation	34 122,081	36,500						158,581	73,890	135,227
Cemetery	35 189,000	11,500						200,500	130,416	115,516
Community Center, Zoo, & Marina	36 273,577	70,000						343,577	200,771	155,373
Other Culture and Recreation	37 0	0						0	1,983	2,930
TOTAL (lines 31 - 37)	38 1,852,596	218,200				0		2,070,796	1,638,381	1,395,939

EXPENDITURES SCHEDULE PAGE 2

City Name: NEVADA

Fiscal Year July 1, 2022 - June 30, 2023

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39	0						0	0	0
Economic Development	40	8,000	414,614					512,614	532,508	340,150
Housing and Urban Renewal	41	0	60,000					60,000	60,000	3,667
Planning & Zoning	42	151,030	65,000					216,030	194,820	94,638
Other Com & Econ Development	43	12,000	3,900					15,900	25,700	9,599
TIF Rebates	44							0	0	0
TOTAL (lines 39 - 44)	45	171,030	474,614			0		804,544	813,028	448,054
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	38,954	25,000					63,954	68,307	29,063
Clerk, Treasurer, & Finance Adm.	47	490,817	0					490,817	336,496	226,149
Elections	48	0						0	3,000	0
Legal Services & City Attorney	49	112,200	1,500					113,700	108,800	124,133
City Hall & General Buildings	50	129,292	0					129,292	120,931	100,627
Tort Liability	51	56,160						56,160	41,660	40,653
Other General Government	52	0	14,000					14,000	13,000	11,258
TOTAL (lines 46 - 52)	53	827,423	40,500	0		0		867,923	692,194	531,883
DEBT SERVICE	54		0	1,781,163				1,781,163	1,512,413	1,535,493
Gov Capital Projects	55				7,270,000			7,270,000	12,132,000	3,951,218
TIF Capital Projects	56							0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0	7,270,000	0		7,270,000	12,132,000	3,951,218
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	4,500,468	1,522,794	474,614	7,270,000	0		15,549,039	19,473,769	10,548,434
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							1,421,899	1,311,787	1,046,755
Sewer Utility	60							34,328,500	23,352,378	840,501
Electric Utility	61							0	0	0
Gas Utility	62							0	0	0
Airport	63							0	0	0
Landfill/Garbage	64							0	0	0
Transit	65							0	0	0
Cable TV, Internet & Telephone	66							0	0	0
Housing Authority	67							0	0	0
Storm Water Utility	68							60,900	35,900	3,611
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0
Enterprise DEBT SERVICE	70							1,389,560	0	3,921,940
Enterprise CAPITAL PROJECTS	71							0	0	3,172,829
Enterprise TIF CAPITAL PROJECTS	72							0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73							37,274,559	24,780,765	9,057,724
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	4,500,468	1,522,794	474,614	7,270,000	0		52,823,598	44,254,534	19,606,158
Regular Transfers Out	75	50,000	1,615,190		98,213	0		3,786,463	7,301,777	4,193,576
Internal TIF Loan / Repayment Transfers Out	76			739,431				739,431	725,729	1,062,334
Total ALL Transfers Out	77	50,000	1,615,190	739,431	98,213	0		4,525,894	8,027,506	5,255,910
Total Expenditures & Fund Transfers Out (lines 74+77)	78	4,550,468	3,137,984	1,214,045	7,368,213	0		57,349,492	52,282,040	24,862,068
Ending Fund Balance June 30	79	5,566,338	3,653,206	1,475,578	6,267	165,521		26,289,421	27,662,699	30,642,856

REVENUES DETAIL

City Name: NEVADA

Fiscal Year July 1, 2022 - June 30, 2023

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
REVENUES & OTHER FINANCING SOURCES										
Taxes Levied on Property	1 2,456,648	623,476		911,044	167,390			4,158,558	4,021,145	3,940,058
Less: Uncollected Property Taxes - Levy Year	2							0	0	0
Net Current Property Taxes (line 1 minus line 2)	3 2,456,648	623,476		911,044	167,390			4,158,558	4,021,145	3,940,058
Delinquent Property Taxes	4							0	0	0
TIF Revenues	5		563,561					563,561	1,213,485	909,423
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6 22,289	5,669		7,756	1,523			37,237	37,572	40,256
Utility franchise tax (Iowa Code Chapter 364.2)	7							0	0	0
Parimutuel wager tax	8							0	0	0
Gaming wager tax	9							0	0	0
Mobile Home Taxes	10 13,200	4,600		3,500	375			21,675	19,100	28,451
Hotel/Motel Taxes	11 9,000							9,000	11,000	7,682
Other Local Option Taxes	12	980,000						980,000	920,000	1,256,703
Subtotal - Other City Taxes (lines 6 thru 12)	13 44,489	990,269		11,256	1,898			1,047,912	987,672	1,333,092
Licenses & Permits	14 110,100	200						112,950	112,950	119,503
Use of Money & Property	15 52,025	23,720	1,000	2,000	2,270	0	6,800	87,815	152,950	628,416
Intergovernmental:										
Federal Grants & Reimbursements	16 17,000	0			497,515		0	514,515	21,500	305,565
Road Use Taxes	17	831,250						831,250	1,017,404	
Other State Grants & Reimbursements	18							0	132,060	598,908
Local Grants & Reimbursements	19 170,000	0						170,000	116,500	183,702
Subtotal - Intergovernmental (lines 16 thru 19)	20 187,000	831,250	0	0	497,515		0	1,515,765	1,101,310	2,105,579
Charges for Fees & Service:										
Water Utility	21						2,377,743	2,377,743	2,332,927	2,665,658
Sewer Utility	22						2,521,551	2,521,551	1,672,773	1,701,794
Electric Utility	23							0	0	0
Gas Utility	24							0	0	0
Parking	25							0	0	0
Airport	26							0	0	0
Landfill/Garbage	27						73,700	73,700	68,650	73,382
Hospital	28							0	0	0
Transit	29							0	0	0
Cable TV, Internet & Telephone	30							0	0	0
Housing Authority	31							0	0	0
Storm Water Utility	32						170,900	170,900	170,900	175,398
Other Fees & Charges for Service	33 114,795	100			10,000			124,895	155,315	244,299
Subtotal - Charges for Service (lines 21 thru 33)	34 114,795	100		0	10,000	0	5,143,894	5,268,789	4,400,565	4,860,531
Special Assessments	35 0			0	0			0	0	0
Miscellaneous	36 218,600	31,820		0	1,500,000	3,800	26,400	1,780,620	1,284,300	152,656
Other Financing Sources:										
Regular Operating Transfers In	37 1,253,939	321,251		98,213	90,000		2,023,060	3,786,463	7,301,777	4,193,576
Internal TIF Loan Transfers In	38		75,880	663,551				739,431	725,729	1,062,334
Subtotal ALL Operating Transfers In	39 1,253,939	321,251	75,880	761,764	90,000	0	2,023,060	4,525,894	8,027,506	5,255,910
Proceeds of Debt (Excluding TIF Internal Borrowing)	40		0	0	3,600,000		33,315,500	36,915,500	28,000,000	6,928,332
Proceeds of Capital Asset Sales	41 1,500	0			0		0	1,500	0	219,902
Subtotal-Other Financing Sources (lines 38 thru 40)	42 1,255,439	321,251	75,880	761,764	3,690,000	0	35,338,560	41,442,894	36,027,506	12,404,144
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43 4,439,096	2,822,086	640,441	1,686,064	5,869,073	3,800	40,515,654	55,976,214	49,301,883	26,453,402
Beginning Fund Balance July 1	44 5,677,710	3,969,104	2,049,182	289,485	1,505,407	161,721	14,010,090	27,662,699	30,642,856	29,051,522
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45 10,116,806	6,791,190	2,689,623	1,975,549	7,374,480	165,521	54,525,744	83,638,913	79,944,739	55,504,924

ADOPTED BUDGET SUMMARY

City Name: NEVADA

Fiscal Year July 1, 2022 - June 30, 2023

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
Revenues & Other Financing Sources										
Taxes Levied on Property	1 2,456,648	623,476		911,044	167,390			4,158,558	4,021,145	3,940,058
Less: Uncollected Property Taxes-Levy Year	2 0	0		0	0			0	0	0
Net Current Property Taxes	3 2,456,648	623,476		911,044	167,390			4,158,558	4,021,145	3,940,058
Delinquent Property Taxes	4 0	0		0	0			0	0	0
TIF Revenues	5		563,561					563,561	1,213,485	909,423
Other City Taxes	6 44,489	990,269		11,256	1,898			1,047,912	987,672	1,333,092
Licenses & Permits	7 110,100	200					0	110,300	112,950	119,503
Use of Money and Property	8 52,025	23,720	1,000	2,000	2,270	0	6,800	87,815	152,950	628,416
Intergovernmental	9 187,000	831,250	0	0	497,515		0	1,515,765	1,101,310	2,105,579
Charges for Fees & Service	10 114,795	100		0	10,000	0	5,143,894	5,268,789	4,400,565	4,860,531
Special Assessments	11 0	0		0	0		0	0	0	0
Miscellaneous	12 218,600	31,820		0	1,500,000	3,800	26,400	1,780,620	1,284,300	152,656
Sub-Total Revenues	13 3,183,657	2,500,835	564,561	924,300	2,179,073	3,800	5,177,094	14,533,320	13,274,377	14,049,258
Other Financing Sources:										
Total Transfers In	14 1,253,939	321,251	75,880	761,764	90,000	0	2,023,060	4,525,894	8,027,506	5,255,910
Proceeds of Debt	15 0	0	0	0	3,600,000		33,315,500	36,915,500	28,000,000	6,928,332
Proceeds of Capital Asset Sales	16 1,500	0	0	0	0		0	1,500	0	219,902
Total Revenues and Other Sources	17 4,439,096	2,822,086	640,441	1,686,064	5,869,073	3,800	40,515,654	55,976,214	49,301,883	26,453,402
Expenditures & Other Financing Uses										
Public Safety	18 1,642,919	91,600	0			0		1,734,519	1,651,586	1,815,581
Public Works	19 6,500	960,594	0			0		967,094	1,017,172	819,496
Health and Social Services	20 0	53,000	0			0		53,000	16,995	50,770
Culture and Recreation	21 1,852,596	218,200	0			0		2,070,796	1,638,381	1,395,939
Community and Economic Development	22 171,030	158,900	474,614			0		804,544	813,028	448,054
General Government	23 827,423	40,500	0			0		867,923	692,194	531,883
Debt Service	24 0	0	0	1,781,163		0		1,781,163	1,512,413	1,535,493
Capital Projects	25 0	0	0		7,270,000			7,270,000	12,132,000	3,951,218
Total Government Activities Expenditures	26 4,500,468	1,522,794	474,614	1,781,163	7,270,000	0		15,549,039	19,473,769	10,548,434
Business Type Proprietary: Enterprise & ISF	27							37,274,559	24,780,765	9,057,724
Total Gov & Bus Type Expenditures	28 4,500,468	1,522,794	474,614	1,781,163	7,270,000	0		37,274,559	52,823,598	19,606,158
Total Transfers Out	29 50,000	1,615,190	739,431	0	98,213	0		2,023,060	4,525,894	5,255,910
Total ALL Expenditures/Fund Transfers Out	30 4,550,468	3,137,984	1,214,045	1,781,163	7,368,213	0		39,297,619	57,349,492	24,862,068
Excess Revenues & Other Sources Over	31									
(Under) Expenditures/Transfers Out	32 -111,372	-315,898	-573,604	-95,099	-1,499,140	3,800	1,218,035	-1,373,278	-2,980,157	1,591,334
Beginning Fund Balance July 1	33 5,677,710	3,969,104	2,049,182	289,485	1,505,407	161,721	14,010,090	27,662,699	30,642,856	29,051,522
Ending Fund Balance June 30	34 5,566,338	3,653,206	1,475,578	194,386	6,267	165,521	15,228,125	26,289,421	27,662,699	30,642,856

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
Series 2012B - Refi CH/PSD & Library Improvement	1 732,000	GO	26(12/13)	90,000	7,713	97,713	450		98,163	0
Lib FY23 Pymt 90,000/7712.50 int (CH pd in full)	2	-				0				0
Series 2017-Dupont/Airport/2013 Proj(Refd 2013 Bond)	3 2,850,000	GO	017(17/18)	620,000	43,550	663,550	450		664,000	0
Dupont Pnc405,000/21,537.50 int Airpt 215,000/22012.50 int	4	-				0				0
Series 2019-2019 CIP Work, 10th St/11/SE(final)	5 2,250,000	GO	042(18/19)	430,000	12,900	442,900	450			443,350
Series 2020-Central Business District	6 8,905,000	GO	048(19/20)		178,100	178,100	450			178,550
Series 2020B-WTR Rev (Rfd 2012C Wtr Rev Bond)	7 2,765,000	NON-GO	004(20/21)	425,000	38,400	463,400	450		463,850	0
Series 2021 SRF-WWTF Phase 1	8 1,360,000	NON-GO	061(20/21)	59,000	27,180	86,180			86,180	0
Series 2021B SRF-WWTF Phase 2 (A)	9 10,000,000	NON-GO	080(20/21)	438,000	199,980	637,980			637,980	0
Series 2022 SRF - WWTF Phase 2 (B)	10 10,000,000	NON-GO	080(20/21)		200,000	200,000			200,000	0
Series 2022 Pre-Levy-Field House Project	11 2,205,000	GO	064(21/22)	345,000	51,450	396,450	450		100,000	296,900
	12	-				0				0
	13	-				0				0
	14	-				0				0
	15	-				0				0
	16	-				0				0
	17	-				0				0
	18	-				0				0
	19	-				0				0
	20	-				0				0
	21	-				0				0
	22	-				0				0
	23	-				0				0
	24	-				0				0
	25	-				0				0
	26	-				0				0
	27	-				0				0
	28	-				0				0
	29	-				0				0
	30	-				0				0
TOTALS				2,407,000	759,273	3,166,273	2,700	0	2,250,173	918,800

LONG TERM DEBT SCHEDULE - LT DEBT2
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-				0				0
	32	-				0				0
	33	-				0				0
	34	-				0				0
	35	-				0				0
	36	-				0				0
	37	-				0				0
	38	-				0				0
	39	-				0				0
	40	-				0				0
	41	-				0				0
	42	-				0				0
	43	-				0				0
	44	-				0				0
	45	-				0				0
	46	-				0				0
	47	-				0				0
	48	-				0				0
	49	-				0				0
	50	-				0				0
	51	-				0				0
	52	-				0				0
	53	-				0				0
	54	-				0				0
	55	-				0				0
	56	-				0				0
	57	-				0				0
	58	-				0				0
	59	-				0				0
	60	-				0				0
TOTALS				2,407,000	759,273	3,166,273	2,700	0	2,250,173	918,800

LONG TERM DEBT SCHEDULE - LT DEBT3
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-				0				0
	62	-				0				0
	63	-				0				0
	64	-				0				0
	65	-				0				0
	66	-				0				0
	67	-				0				0
	68	-				0				0
	69	-				0				0
	70	-				0				0
	71	-				0				0
	72	-				0				0
	73	-				0				0
	74	-				0				0
	75	-				0				0
	76	-				0				0
	77	-				0				0
	78	-				0				0
	79	-				0				0
	80	-				0				0
	81	-				0				0
	82	-				0				0
	83	-				0				0
	84	-				0				0
	85	-				0				0
	86	-				0				0
	87	-				0				0
	88	-				0				0
	89	-				0				0
	90	-				0				0
TOTALS				2,407,000	759,273	3,166,273	2,700	0	2,250,173	918,800

LONG TERM DEBT SCHEDULE - LT DEBT4
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-				0				0
	92	-				0				0
	93	-				0				0
	94	-				0				0
	95	-				0				0
	96	-				0				0
	97	-				0				0
	98	-				0				0
	99	-				0				0
	100	-				0				0
	101	-				0				0
	102	-				0				0
	103	-				0				0
	104	-				0				0
	105	-				0				0
	106	-				0				0
	107	-				0				0
	108	-				0				0
	109	-				0				0
	110	-				0				0
	111	-				0				0
	112	-				0				0
	113	-				0				0
	114	-				0				0
	115	-				0				0
	116	-				0				0
	117	-				0				0
	118	-				0				0
	119	-				0				0
	120	-				0				0
TOTALS				2,407,000	759,273	3,166,273	2,700	0	2,250,173	918,800

LONG TERM DEBT SCHEDULE - LT DEBT5
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-				0				0
	122	-				0				0
	123	-				0				0
	124	-				0				0
	125	-				0				0
	126	-				0				0
	127	-				0				0
	128	-				0				0
	129	-				0				0
	130	-				0				0
	131	-				0				0
	132	-				0				0
	133	-				0				0
	134	-				0				0
	135	-				0				0
	136	-				0				0
	137	-				0				0
	138	-				0				0
	139	-				0				0
	140	-				0				0
	141	-				0				0
	142	-				0				0
	143	-				0				0
	144	-				0				0
	145	-				0				0
	146	-				0				0
	147	-				0				0
	148	-				0				0
	149	-				0				0
	150	-				0				0
TOTALS				2,407,000	759,273	3,166,273	2,700	0	2,250,173	918,800

LONG TERM DEBT SCHEDULE - LT DEBT6
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-				0				0
	152	-				0				0
	153	-				0				0
	154	-				0				0
	155	-				0				0
	156	-				0				0
	157	-				0				0
	158	-				0				0
	159	-				0				0
	160	-				0				0
	161	-				0				0
	162	-				0				0
	163	-				0				0
	164	-				0				0
	165	-				0				0
	166	-				0				0
	167	-				0				0
	168	-				0				0
	169	-				0				0
	170	-				0				0
	171	-				0				0
	172	-				0				0
	173	-				0				0
	174	-				0				0
	175	-				0				0
	176	-				0				0
	177	-				0				0
	178	-				0				0
	179	-				0				0
	180	-				0				0
TOTALS				2,407,000	759,273	3,166,273	2,700	0	2,250,173	918,800

LONG TERM DEBT SCHEDULE - LT DEBT7
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-				0				0
	182	-				0				0
	183	-				0				0
	184	-				0				0
	185	-				0				0
	186	-				0				0
	187	-				0				0
	188	-				0				0
	189	-				0				0
	190	-				0				0
	191	-				0				0
	192	-				0				0
	193	-				0				0
	194	-				0				0
	195	-				0				0
	196	-				0				0
	197	-				0				0
	198	-				0				0
	199	-				0				0
	200	-				0				0
	201	-				0				0
	202	-				0				0
	203	-				0				0
	204	-				0				0
	205	-				0				0
	206	-				0				0
	207	-				0				0
	208	-				0				0
	209	-				0				0
	210	-				0				0
TOTALS				2,407,000	759,273	3,166,273	2,700	0	2,250,173	918,800

LONG TERM DEBT SCHEDULE - GRAND TOTALS
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2023	Interest Due FY 2023	Total Obligation Due FY 2023	Bond Reg./ Paying Agent Fees Due FY 2023	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	1,485,000	293,713	1,778,713	2,250	0	862,163	918,800
NON GO - TOTAL	922,000	465,560	1,387,560	450	0	1,388,010	0
GRAND - TOTAL	2,407,000	759,273	3,166,273	2,700	0	2,250,173	918,800

NOTICE OF PUBLIC HEARING – PROPOSED BUDGET

Fiscal Year July 1, 2022 - June 30, 2023

City of: NEVADA

The City Council will conduct a public hearing on the proposed Budget at: Nevada City Council Chambers, 1209 6th Street Meeting Date: 3/28/2022
Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				14.61435
The estimated tax levy rate per \$1000 valuation on Agricultural land is				3.00349
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (515) 382-5466 ext: 225	City Clerk/Finance Officer's NAME Kerin Wright			
		Budget FY 2023	Re-estimated FY 2022	Actual FY 2021
Revenues & Other Financing Sources				
Taxes Levied on Property	1	4,158,558	4,021,145	3,940,058
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	4,158,558	4,021,145	3,940,058
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	563,561	1,213,485	909,423
Other City Taxes	6	1,047,912	987,672	1,333,092
Licenses & Permits	7	110,300	112,950	119,503
Use of Money and Property	8	87,815	152,950	628,416
Intergovernmental	9	1,515,765	1,101,310	2,105,579
Charges for Fees & Service	10	5,268,789	4,400,565	4,860,531
Special Assessments	11	0	0	0
Miscellaneous	12	1,780,620	1,284,300	152,656
Other Financing Sources	13	36,917,000	28,000,000	7,148,234
Transfers In	14	4,525,894	8,027,506	5,255,910
Total Revenues and Other Sources	15	55,976,214	49,301,883	26,453,402
Expenditures & Other Financing Uses				
Public Safety	16	1,734,519	1,651,586	1,815,581
Public Works	17	967,094	1,017,172	819,496
Health and Social Services	18	53,000	16,995	50,770
Culture and Recreation	19	2,070,796	1,638,381	1,395,939
Community and Economic Development	20	804,544	813,028	448,054
General Government	21	867,923	692,194	531,883
Debt Service	22	1,781,163	1,512,413	1,535,493
Capital Projects	23	7,270,000	12,132,000	3,951,218
Total Government Activities Expenditures	24	15,549,039	19,473,769	10,548,434
Business Type / Enterprises	25	37,274,559	24,780,765	9,057,724
Total ALL Expenditures	26	52,823,598	44,254,534	19,606,158
Transfers Out	27	4,525,894	8,027,506	5,255,910
Total ALL Expenditures/Transfers Out	28	57,349,492	52,282,040	24,862,068
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-1,373,278	-2,980,157	1,591,334
Beginning Fund Balance July 1	30	27,662,699	30,642,856	29,051,522
Ending Fund Balance June 30	31	26,289,421	27,662,699	30,642,856